COTTON IS IRREGULAR BUT SLIGHTLY UP AT CLOSE; WHEAT HIGHER

Minority Interests Fall Through-Offer to Harlem Stockholders,

Philadelphia Stocks. AL DESPATCH TO THE HERALD.]

BRITADELPHIA Pa Wednesday Fol-

Fairm't Park	20E	17	7:7H	4	4.0
In Smokeless	25	16	16	16	16
Leh. Nav. c.t.	25	8915	8955	8916	895
Tieh, Valley	581	9236	9254	9214	923
L. V. Tr. pf	100	23%	23%	2374	238
Penn	507	6194	6184	6156	619
Phila. Elec	7,741	1759	1784	1746	125
mP. R. T. cfs	655	2356	3354	2336	233
P. B. T. stock	500	2314	2214	2336	283
Philia, Trac	37		84%	8484	843
Reading	1,105	77%	7776	7618	77
Tonopah-Bel.	230	8	8	8	8
U. G. Imp	463	8784	88	87%	873
U. S. Steel	4,800	67	67	66%	663
War, I. & S.	122	11	11	11	7.1
W. J. & L. S.	- 36	53	53	53	58
Wash. & Va.	45	471/2	4734	4756	473
	BO	NDS.			
Alle, Val. Cs.	\$2,000	100	100	100	100
Ed. Gas. 6's.	2,000	106	106	103	106
Equit. Gas 5's			10614	10654	1063
Interstate 4's.			6134	60%	61
L. V. gen. fs					983
Phil. Elec. 4's	14,300	8014	8014	80	80
P. E. gold 5's.			10234		1023
Read. g. 4's	9,000	9834	9886	98%	1988
R., J. C. 4's	3,000	9734	97%	9734	. 97
Unit. Ry. 5's.	2,000	83	83	83	83

Chicago Securities.

a summary of	sales (on Ch	lange	ro-032	
	Sales	Open.	High.	Low.C	lose
American Can		12		12	12
Am. Can pf	200	92	9254	92	921
Booth Fish	135	45%	4554	45	45
C. Pneu. Tool	260	48	48	47%	48
C. R. ser. 2			37		37
Com. Edison.	632			18738	
D. Match		110%	11094	110	110
H., S. & M. pf.				101%	
Illinois Brick				58	
K. C. R. & L.				20	
MeCH. pf	90	9135	91%	911/2	
Nat. Biscuit	100		148		
People's Gas.	622			10591	
Quaker Oats.			230		
Sears-Roe. pf.	50	12236	12214		
Swift & Co			1007a		1003
U. Box Board			174		19
U. S. Steel				66%	
West. Stone	50	10	10	-10	10
	BO	NDS.			
CAMMOUNT ALC:	200	00	:02	0.9	92

Sharon Will Be in Opera-

tion on Monday.

he New York and Harlem and the which prevailed at the opening of the Bills of Lading Conference Com fallen through, although open hearth furnaces, a blooming mill Lading Central Bureau.

of Rutland preferred and an angle mill. The mill, which has While the establishment

The par ordered 2,500 tons of rails from the United its operation has not been altogether satisthe rate of \$175 a share. The par ordered 2,500 tons of rails from the United its operation has not been altogether satisfactory, and many banking institutions ent stock thus being on a per-casis at the rate of \$350 a full very close to capacity. An advance of think it should be established in Liverpool.

W. C. Brown, president of the New the result of the conference." their investment equivalent York Central, said that, of the system's Mr. Haight and Messrs. Kern and Simprecent.
rthermore stated that the com- rail order, 64,500 tons would go to lines son will leave for Memphis to-day, where pay the tax, which will en-ebentures to exemption from west.

to receive heating purposes.

This refers Commenting upon conditions in the iron offer to those stockholders and steel industry the Iron Age will say Connect their ten per cent stock, to-day:—"It was not to be expected that thenge in debentures would, dout, bring the investor a return, since the debentures sold at 92. The two offers of distinct, however, since the of debentures are not liman amount of their holdings, have to take bonds equalamount of their holdings, have to take bonds equalount of their stock.

I that a good response has the from the holders of Lake from the holders of Lake flehigan Southern and Michiliedigan Southern and Michidistantings to the offer to exdistantings to the offer to exdistantings to the offer to ex-

In holdings for a second mort.

In Wall street bond circles the large fdie rail capacity.

Prices of finished steel have not advanced and are not likely to do so. Some of the New York Central ewed with much enthusiasm and experts express the opinion entral, under its present prolit have created a first, second nortange, and that dehentures, re issued on stock of the Lake Michigan Central, containing a still exceptional in the amount of competition.

The Steel Corporation is still exceptional in the amount of capacity it is at gage bond.

The Steel Corporation is still exceptional in the amount of capacity it is taking from the idle lists. In the last part of the list fell below parity. Later that the Central, instead of business, but the trading was limited and the boses were only fractional. The market object the plans outlined, did not have connected at the connected steel plant and several and the better labor outlook, and rubber shares, Mexican rails and foreign to reports and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and rubber shares, Mexican rails and foreign to report and the better labor outlook, and

rected to furnish the greater part of the blates and shapes. Both plate and structural business has been quiet in the last week, but considerable railroad bridge rork is pending, including 6,000 tons in the blacks.

Three per cent rentes closed 28c. lower, at 95f. 22½c, for the account. Exchange on London, 25f. 22c. for checks.

Private rate of discount, 3% per cent.

CONFER ON COTTON BILLS OF LADING

Road's Negotiations with Rutland North Works of the Corporation at Exchange Buyers Discuss Bureau Nervousness Suggests That Operators with Foreign Rep-

the Rutland Railroad to the year. As indicating that there are plenty James H. Simpson, secretary of the Euoad, in the shortest possible of orders on the books, the United States ropean Bankers' Conference on Cotton ority stock holders who North Works plant in full operation on with bankers and shippers the operation

ng sold yesterday at 50, a gain of been idle two years, is the last of the was the result of dissatisfaction upon the corporation's idle mills to resume in the part of foreign interests, some of whom ew York and Harlem deal, the Pittsburg, New Castle or Sharon district. had suffered through fraudulent bills of has sent a circular to stock of that road, offering to buy their of that road, offering to buy their

cash for the stock of the New After the monthly meeting of the New Harlem, it also makes a sepof such York Air Brake Company yesterday E. instrumental in the establishment of the Central debentures of A. Starbuck, the president, said that in Bureau for the Foreign Interests, stated

rovided for under the secured aw of the State of New York, ircular letter the New York is in part:—"The price offered products coke ovens in the operation of sested at four per cent, bring its open hearth furnaces and for boiler death of the stock of t Voorhees, agent of the Royal Bank of

FOREIGN MONEY MARKETS.

Cash Scarce and Discount Rates Firmer in London-American Stocks Are Quiet.

Consols gained three-eighths on governweakest spot in the situation is still, the ment buying, but they eased off later, large fdle rail capacity. Home rails advanced on favorable traffic Home rails advanced on favorable traffic

dis. have been started up to take care of the demand for sheet and tin plate bars.

"The Rock Island has distributed orders for 3,000 freight cars and the Northern Pacific has placed 500 steel gondolas. Orders still pending include 5,000 for the ner cent.

Chings Devertibes

[1987.03. Control of the Control

Are Waiting for New Developments-South Still Selling.

Months.	Open.	High.	Low.	Close.	Chge
Inni	9.83	9.40	9.32	9,32 a 9,33	1
neb	9.38	9.88	9:38	9.33 m 9.35	1 34
Inreh	9.46	0.53	9.44	9.44 n. 9.45	4
April			-	9.50 a 9.52	4
May	0.61	9.68	9.59	9.60 a 9.61	14
une	1		455	9,63 a 9,63	4
uly	9.69	9.78	9.89	9.70 a 9.71	
Aug	9.74	9.78	9,72	9.72 a 9.73	- 4
Sept	9.74	9,80	9.74	9.77 a 9.79	1 1
let.	9.81	9.90	9.81	9,82 a 9.83	4
Nov			7777	9,84 n 9,86	1 2
Dec	-	10 -	-	9.88 a 9.89	

control in considerable Fallroad bridge work is pending, including 6,000 tons in the chicago district.

Private rate of discount, 3% per cent. Chicago district.

Brill Boerse Firm.

Bril

COMMODITY PRICES.

	Jan. 17.	Jan. 16.	
ron, Northern No. foundry			
teel ratis	28.00	28.00	
tandard copper, spot	14.00	18.85	
acton, middling	0.60	9.60	
xehange lend	4.45	4.45	
Theat, No. 2 red	1.0014		
Menty -vo. a consessessessesses	2-19/14	2014	
opn, No. 2 red	.71%		1
ats, standard white			88
lour, Minnesota patents	5.50	5.50	
offee, No. 2 Rlo	.14	114	113
ngat, granniated		5.50	ш
lolusses, O. K. prime	340	.40	
eef hams	20.00	30.00	
est, family		14.75	
allow, prime	.06	.06	
ork, mess		17.25	
logs, dressed, 160 lbs			100
ard, Middle West		9.40	М
THE REAL PROPERTY OF THE PERSON OF THE PERSO	47,575		1
			-

BULLS AGAIN SEND COFFEE PRICES UP

Europe a Good Buyer in This Market, Which Helps Values-Shorts

Are Nervous,

Months.	Open.	High.	Low.	Close.	Net Chge.
lan				12.58 a 12.80	+18
Feb.				12.59 a 12.60	+31
March	12,56	12.61	12.52	12.61 a 12.62	+22
April	-		-	12.59 n 12.60	+25
May		12.58	12.46	12.57 a 12.58	+33
lune			-	12.57 a 12.58	+33
fuly	12:50	12.50	12.49	12.57 n 12.58	+28
Ang				12.57 a 12.58	+28
Sep	12,58	12.58	12.49	12.59 a 12.60	+27
Jet				12,52 a 12,54	+28
Nov	-			12.51 a 12.53	426
Dec	12,49	12.51	12.40	12.50 a 12.51	+30

Personal and Financial Notes. Henry S. Fleming has been elected a

irector of the Empire Trust Company

tional Bank of Santo Domingo, recently organized with an authorized capital of \$2,000,000.

Directors of the Chicago, Rock Island and Pacific Railway Company have ratified the sale to Speyer & Co. of \$20,000,000 twenty year five per cent gold debentures. At the office of Speyer & Co. it was stated that more than half of the \$20,000,000 five per cent debentures have already been sold privately to the leading banks and trust companies here and in the West, and a large amount have also been placed with private investors in Germany and

wing were the closing cash prices for com-

Infavorable Weather in Argentina and Small Offerings from Australia Are Influences-Close Steady.

Close, C \$1.64% 1.00%
1.00% 95% 93%
66% 66% 66%
40% 40% 40%

d		LARD.			
	Open. May\$0.52 July 9.65	High. 89.55 9.65	Low. 89.50 9.62	Close. \$9.52 9.65	
7	May 8.77 July 8.85	8.82 8.87	8.77 8.82	8.82 8.87	+2
3	Mny16.32 July16.45	PORK. 16.37 16.47	16,22 16,37	16.35 16.47	+5

with Tuesday's bids follow;							
Months:	Open.	High.	Low.	Close,	Net Chgs.		
Spot				5,25 a 5,86			
Jan		5.40	5.28	5.28 a 5.29			
Feb	5.30	5,50	5,44	5.40 a 5.55			
March	5.55	6,65	5.47	5.46 a 5.47			
April				5,50 a 5,56			
May	5,64	5,64	5.57	5,66 a 5,58			
June				5.58 a 5.65			
Tribe	25 75 5	25 700	2000	77 440 - 7 70			

Metal Markets.

Live Stock Market.

FINANCIAL.

J. Thomas Reinhardt 38 Broad St., N. Y. 54 Devonshire st., Bost

Curb Mining Stocks.

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WANTED Partner with \$5,000; good proposition in the automobile accessory line. BIG PROSPECTS, Heraid. o.

SG man with capital wishes to invest in circal or mechanical manufacturing groups, must have active interest, E. M. 486

SPECIAL NOTICES.

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TION OF THE HER-ALD, IN ADDITION TO ITS FULL CABLE SER-VICE DAILY, PUB-LISHES SUPPLE. MENTS WITH THE AR-RIVAL OF EVERY MAIL CONTAINING AN EPITOME OF THE NEWS FROM ALL PARTS OF THE